

PRESS RELEASE

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For Immediate Release**

ANOTHER DOLLAR VOLUME RECORD FOR NOVEMBER

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A 10% Increase Over 2009

WINNIPEG - November 2009 may have had better weather and 8 more MLS® sales than this November, but dollar volume once again in 2010 displayed its unrelenting march to greater heights. It increased nearly 10% over the previous highest November dollar volume in 2009. As a result, WinnipegREALTORS® has achieved its highest annual MLS® dollar volume on record at \$2.58 billion, and there is still a month to go. This eclipses the previous best annual dollar volume record set in 2009 of \$2.47 billion.

November MLS® unit sales were down less than 1% (829/837) while dollar volume rose 10% (\$182.2 million/\$166.3 million) in comparison to the same month last year. Year-to-date MLS® sales are virtually deadlocked with last year, up only 0.17% (11,583/11,563) while dollar volume rose 10% (\$2.58 billion/ \$2.34 billion) in comparison to the same period in 2009. Year-to-date listings entered on MLS® are over 17,000, 2% ahead of last year at this time. However, the conversion of these listings to sales has dropped off 1.4% from 2009.

“In many respects, the first eleven months has a striking resemblance to last year with the exception that prices are continuing to climb as they have been doing year-over-year since 2003,” said Claude Davis, president WinnipegREALTORS®. “Looking ahead to the end of the year, WinnipegREALTORS® has already set a new annual MLS® dollar volume record and will see MLS® sales finish over the 12,000 mark – a level only surpassed five times before.

For residential-detached sales in November, the most active price ranges were the \$150,000 to \$199,999 and the \$200,000 to \$249,999 with each having 22% of total sales. Interestingly enough, the \$100,000 to \$149,999 and the \$250,000 to \$299,999 price ranges also had an equal share of the total market at 13% each. The average days-on-market for residential-detached sales was 32 days, 3 days off the pace set last month and in November 2009.

Condominium sales performed well in November, as they were up 10% over the same month last year. Nearly 70% of all sales were from \$100,000 to \$249,999. The average days-on-market for condominium sales was 34 days, a week quicker than the same month last year.

Established in 1903, WinnipegREALTORS® is a professional association representing over 1,600 real estate brokers, salespeople, appraisers, and financial members active in the Greater Winnipeg Area real estate market. Its REALTOR® members adhere to a strict code of ethics and share a state-of-the-art Multiple Listing Service® (MLS®) designed exclusively for REALTORS®. WinnipegREALTORS® serves its members by promoting the benefits of an organized real estate profession. REALTOR®, MLS® and Multiple Listing Service® are trademarks owned and controlled by the Canadian Real Estate Association and are used under licence.

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